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Contact: Amy Borrus Deputy Director 202.261.7082 amy@cii.org

CII Elects New Board of Directors

Florida SBA Executive Director & CIO Ash Williams Re-Elected as Chair

Washington, D.C., March 7, 2019—The Council of Institutional Investors (CII) today announced it has elected a new board of directors for 2019-20, and named Ash Williams, executive director and CIO, State Board of Administration of Florida, board chair for the second year in a row. In keeping with CII's bylaws, Williams was elected chair by CII's public fund members.

CII is a nonprofit, nonpartisan association of pension funds, other employee benefit funds and endowments, and a leading voice for good corporate governance and strong shareholder rights. CII's voting members have collectively about \$4 trillion in assets. CII's associate members include a range of asset managers with more than \$35 trillion in assets under management.

CII members also re-elected the other board officers to a second term. That includes board cochairs Mary Francis, corporate secretary and chief governance officer, Chevron Corp.; Michael Garland, assistant comptroller, corporate governance and responsible investment, New York City Pension Funds; and John Keenan, corporate governance analyst, AFSCME Employees Pension Plan. Scott Zdrazil, senior investment officer—corporate governance, Los Angeles County Employees Retirement Association, was re-elected as treasurer and Cambria Allen-Ratzlaff, corporate governance director, UAW Retiree Medical Benefits Trust, was re-elected as secretary.

Other members of the CII board for 2019-20 are:

Jerry Albright, CIO, Teacher Retirement System of Texas

Ron Baker, executive director, Colorado Public Employees' Retirement Association Patricia Brammer, corporate governance officer, Ohio Public Employees Retirement System* Renaye Manley, deputy director, strategic initiatives, Service Employees International Union Aeisha Mastagni, portfolio manager, California State Teachers' Retirement System Thomas McIntyre, international representative, International Union of Bricklayers and Allied Craftworkers

Hope Mehlman, chief governance officer and assistant corporate secretary, Regions Financial Simiso Nzima, investment director, global equity, California Public Employees' Retirement System*

Jennifer Peet, corporate governance director, Office of the Oregon Treasurer and Oregon Public Employees Retirement Fund

*newly elected director

The Council of Institutional Investors (CII) is a nonprofit, nonpartisan association of pension funds, other employee benefit funds, endowments and foundations, with combined assets of about \$4 trillion. CII's non-voting members include asset management firms with more than \$35 trillion under management. CII is a leading voice for effective corporate governance, strong shareowner rights and vibrant, transparent and fair capital markets. CII promotes policies that enhance long-term value for U.S. institutional asset owners and their beneficiaries.