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MEDIA ADVISORY

CII Elects New Board, Names Theresa Whitmarsh Chair

Washington, D.C., March 1, 2017 — The Council of Institutional Investors (CII) today elected a new board of directors and named Theresa Whitmarsh, executive director of the Washington State Investment Board, board chair for the second consecutive year. In keeping with CII's bylaws, Whitmarsh was elected chair by CII's public pension fund members.

CII is a nonprofit, nonpartisan association of employee benefit funds and endowments and a leading voice for effective corporate governance and strong shareowner rights. CII's <u>voting members</u> collectively have more than \$3 trillion in assets under management. CII's associate (non-voting) <u>members</u> include a range of U.S. and non-U.S. asset managers with more than \$20 trillion in assets under management.

CII members also elected other officers. The three co-chairs are: Dave Donlin, assistant general counsel, Target; Jennifer O'Dell, assistant director, LIUNA Staff and Affiliates Pension Fund; and Gregory Smith, executive director, Colorado Public Employees Retirement System. Dale Johnson, investment officer, Los Angeles County Employees Retirement Association, is board treasurer. Vonda Brunsting, director, Capital Stewardship Program, Service Employees International Union, is board secretary.

The other members of the CII board for 2017-18 are:

- Cambria Allen, corporate governance director, UAW Retiree Medical Benefits Trust*
- Mary Collins, trustee, District of Columbia Retirement Board*
- Michael Garland, assistant comptroller for corporate governance and responsible investment, New York City Pension Funds
- Trevor Gunderson, vice president and deputy general counsel, General Mills
- Matt Jacobs, general counsel, California Public Employees' Retirement System*
- John Keenan, corporate governance analyst, Capital Strategies, AFSCME
- Aeisha Mastagni, portfolio manager, California State Teachers' Retirement System
- TerriJo Saarela, director of corporate governance, State of Wisconsin Investment Board
- Ash Williams, executive director and CIO, Florida State Board of Administration

The Council of Institutional Investors (CII) is a nonprofit association of pension funds, other employee benefit funds, endowments and foundations, with combined assets that exceed \$3 trillion. CII's non-voting members include asset management firms with more than \$20 trillion under management. CII is a leading voice for effective corporate governance and strong shareowner rights. CII educates its members, policymakers and the public about corporate governance, shareowner rights and related investment issues, and advocates on its members' behalf.

^{*} new board members