

FOR IMMEDIATE RELEASE  
July 26, 2017

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## **MEDIA ADVISORY**

### **CII Applauds FTSE Russell Decision to Set Voting Rights Minimum for Inclusion on Indexes**

**Washington, D.C., July 26, 2017** — The Council of Institutional Investors (CII) applauds FTSE Russell's preliminary [decision](#) to bar Snap and companies with virtually zero voting rights in the hands of public shareholders from inclusion in the Russell 3000 and other FTSE Russell indexes.

"This is an important breakthrough for all investors," said Ken Bertsch, CII's executive director. "FTSE Russell's decision is a rebuke to companies that would deny public shareholders any voice in company matters and ensures that some minimal corporate governance standards are required to get into indexes."

Bertsch praised FTSE Russell for conducting "a thoughtful and relatively transparent" public consultation and noted that more than two-thirds of investors who responded agreed that some minimum hurdle for the percentage of voting rights in public hands is appropriate.

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*The Council of Institutional Investors (CII) is a nonprofit association of pension funds, other employee benefit funds, endowments and foundations, with combined assets that exceed \$3 trillion. CII's non-voting members include asset management firms with more than \$20 trillion under management. CII is a leading voice for effective corporate governance and strong shareowner rights. CII educates its members, policymakers and the public about corporate governance, shareowner rights and related investment issues, and advocates on its members' behalf.*